

CURRENT SITUATION AT RUDOLF STEINER SCHOOL MBAGATHI NAIROBI, KENYA.

Rudolf Steiner School Mbagathi Nairobi has been running smoothly. We are grateful for your support as our partners for you have stood with us throughout the hard times brought about by Covid-19. We have been able to meet our budget for 2020 and 2021 thanks to you.

We are always happy to update you on current situations. In October 2021, the finance team, sponsorship team and the management team agreed on proposed budget for 2022. The approximation factored in the inflation rate. However the expenditure rate has speedily gone up at an alarming rate. The revised budget shows an overall increase of 20%. This is due to the following circumstances:

- Pandemic consequences
- War in Ukraine
- Recent drought in Kenya

Covid-19 had severe consequences to the general economy. Many jobs were lost, salaries were cut and the ones with businesses realized low sales as the spending rate went down. The number of financially stable earners in a family went down and the available resources had to be shared with a larger group. Here in Kenya, since mid-2021, Covid-19 had taken a back seat and the economy was slowly beginning to get back to recovery. Like the world over, Kenya has felt the effect of the war in Ukraine. Fuel prices have dramatically gone up affecting the prices of any other products and services. The ripple effect of the war is stoppage of exports that have led to price escalation.

Farmers in our country have had a bad season as there was delay in start of rains that usually happen in the beginning of April. There was notable drought throughout the country. Livestock died in North Eastern part of Kenya, cow feed was scarce and so were other farm produce. Milk and meat price skyrocketed and even then it was not available for purchase. Milk price went up by 30% in the month of April.

It is also important to highlight that it is an election year and so the business environment is not so friendly. Fear, uncertainty and lack of political goodwill are some of the feelings filling the air.

Most of our parents are from the bottom most part of the economy and so they were most affected and became needier with every calamity that struck. Just before things got better after Covid -19, there were news about war in Ukraine and the latest drought in April that got severe by the day. This means our budget will be dramatically overstretched because of hiked prices and the high number of children in the school. School fees income may not be forthcoming since the families are struggling with affording basic needs. Sponsored parents find problems in affording to pay the little school fees amounts set for them due to the explained reasons.

We therefore request for your help during this emergency situation. The sponsorship department continues to work hard in partnership with you to create and adjust sponsorship materials a bid to increase the number of sponsorships. The situation may become worse in the coming months. Your efforts and teamwork is always appreciated.

The effects of the war are not only felt in Ukraine but the world over. Ukrainians need all the help they can get and so are the underdeveloped areas of the world where the effects are felt most.

Mercy Njoki

Sponsorship Office